

# A. BIOGRAPHICAL INFORMATION

1. Name: (Include any former names used.)

Joshua Gotbaum

2. Position to which nominated:

Controller, OFFM, OMB

3. Date of nomination:

September 14, 1999

4. Address: (List current place of residence and office addresses.)

Joshua Gotbaum  
4139 Parkglen Court, NW  
Washington, DC 20007-2137  
202-342-5333  
US Office of Management & Budget  
OEOB 254  
Washington, DC 20503  
202-395-9188

5. Date and place of birth:

9/18/51 New York, NY

6. Marital status:

Married to Joyce Helen Thornhill

7. Names and ages of children:

Emma Catherine Gotbaum, age 7 years; Adam Irving Gotbaum, age 5, and Jordan Charles Gotbaum, age 4.

8. Education: List secondary and higher education institutions, dates attended, degree received and date degree granted.

Scarsdale High School

9/66 - 6/69

HS diploma '69

Stanford University

9/69 - 12/71, 9/72-5/73

A.B. '73

Harvard Law School

9/73 - 6/77

J.D. '78

J. F. Kennedy School of Govt

9/74 - 6/77

Master Public Policy '78

9. Employment record: List all jobs held since college, including the title or description of job, name of employer, location of work, and dates of employment. (Please use separate attachment, if necessary.)

Job/Title

Organization

Location

Dates

Executive Associate Director

US Office of Management & Budget

Washington, DC

Since June 1997

Assistant Secretary for Economic Policy

US Treasury

Washington, DC

1996 - 97

Assistant Secretary for Economic Security

US Dept of Defense

Washington, DC

1994 - 95

General Partner, previously Vice President and Associate

Lazard Frères & Co.

New York, London

1981 - 94

Legislative Assistant

US Senator Gary Hart, Senate Budget Committee

Washington, DC

1981

Associate Director for Economics  
White House Domestic Policy Staff  
Washington, DC  
1980 - 81  
Executive Assistant  
Office of the Advisor to the President on Inflation, White House  
Washington, DC  
1979 - 80  
Policy analyst and Special Assistant to the Deputy Assistant Secretary for Policy Analysis  
US Department of Energy/White House Office of Energy Policy & Planning  
Washington, DC  
1977 - 78  
Consultant  
National Highway Traffic Safety Administration, US Dept of Transportation  
Washington, DC & Cambridge, MA  
1975 - 76  
Law Clerk  
Paul, Weiss, Rifkind, Wharton & Garrison  
New York  
Summer 76  
Law Clerk  
Verner, Liipfert, Bernhard & McPherson  
Washington, DC  
Summer 76  
Intern  
Environment Branch, OMB  
Washington, DC  
Summer 75  
Law Clerk  
Gordon & Schechtman, PC  
New York  
Summer 74

10. Government experience: List any advisory, consultative, honorary or other part-time service or positions with Federal, State, or local governments, other than those listed above.

None

11. Business relationships: List all positions held as an officer, director, trustee, partner, proprietor, agent, representative, or consultant of any corporation, company, firm, partnership, or other business enterprise, educational or other institution.

## **Organization**

### **Type of Organization**

### **Relationship**

### **Dates**

Lazard Freres & Co., New York

Investment bank

General Partner

1/90-2/94

Lazard Freres & Co., Ltd., London

Investment bank

Managing Director

1/90-12/93

12. Memberships: List all memberships and offices held in professional, business, fraternal, scholarly, civic, public, charitable and other organizations.

Kennedy School of Govt. Visiting Committee

Member

Adas Israel Congregation, Washington

Member

Detourmuster Ltd. London, UK

Director of managing corporation of my London apartment bldg. 1991-93

Dance Theater Workshop, Inc.

Director, 1982-90

Kennedy School of Govt. Alumni Assn.

Bd mem, Sec'y, 1978-82

District of Columbia Bar

1978-81

Harvard Club of NY

Member several years in early 1980's

13. Political affiliations and activities:

(a) List all offices with a political party which you have held or any public office for which you have been a candidate.

None

(b) List all memberships and offices held in and services rendered to all political parties or election committees during the last 10 years.

None

(c) Itemize all political contributions to any individual, campaign organization, political party, political action committee, or similar entity of \$50 or more for the past 5 years.

|  |         |
|--|---------|
| Reed Committee<br>6/29/99                | \$250   |
| Kerry Committee<br>8/28/96               | \$1,000 |
| Reed Committee<br>5/28/96                | \$1,000 |
| Democratic National Committee<br>5/17/96 | \$1,000 |

14. Honors and awards: List all scholarships, fellowships, honorary degrees, honorary society memberships, military medals and any other special recognition for outstanding service or achievements.

Treasury medal for distinguished service; Defense Department Distinguished Service Award; Esquire Magazine Register of "Best of the New Generation", 1994; Fellowship award, Kennedy School of Government

14. Published writings: List the titles, publishers, and dates of books, articles, reports, or other published materials which you have written.

"Brother Can You Share a Dime? An Investment Banker's Guide to Employee Ownership", *ILR Report*, New York State School of Industrial & Labor Relations, Fall 1986 (Coauthored with Eugene Keilin and Ron Bloom)

Wrote a case study for the JF Kennedy School of Government on "Prevention of Significant Deterioration", 1976? (under the direction of Prof. Lawrence Lynn)

"Coed Dorms: Results of the First Real Studies", *College* magazine, I:2, Fall 1973

16. Speeches: Provide the Committee with three copies of any formal speeches you have delivered during the last 5 years which you have copies of and are on topics relevant to the position for which you have been nominated.

Speech to the National Academy of Public Administration on the Government Performance & Results Act on June 15, 1999, is Attachment A-1.

17. Selection:

(a) Do you know why you were chosen for this nomination by the President?

No. I believe I was chosen because I have a combination of substantive understanding of financial and accounting issues, as well as familiarity with the Administration and both public and private sector management issues generally.

(b) What do you believe in your background or employment experience affirmatively qualifies you for this particular appointment?

For 13 years, I worked as an investment banker on a wide range of financial matters, from acquisitions and public offerings to financial restructurings and bankruptcies. This work required a detailed understanding of both accounting and finance. For the past two years, I have developed knowledge and understanding of OMB's relationships and processes, as well as familiarity with many officials from other agencies. In prior positions in the Departments of Treasury, I and my staff worked with the actuaries from the Social Security Administration and the Health Care Financing Administration on both policy and reporting issues. I also have experience in management, at OMB and previously in Treasury and the Department of Defense.

## **B. FUTURE EMPLOYMENT RELATIONSHIPS**

1. Will you sever all connections with your present employers, business firms, business associations or business organizations if you are confirmed by the Senate?

All financial interests in my previous private employer were severed when I entered government service. As noted below, after consultation with counsel and the Office of Government ethics, I retained pension rights and investments in other firms that were made when I was a partner of the firm.

2. Do you have any plans, commitments or agreements to pursue outside employment, with or without compensation, during your service with the government? If so, explain.

No.

3. Do you have any plans, commitments or agreements after completing government service to resume employment, affiliation or practice with your previous employer, business firm, association or organization?

No.

4. Has anybody made a commitment to employ your services in any capacity after you leave government service?

No.

5. If confirmed, do you expect to serve out your full term or until the next Presidential election, whichever is applicable?

Yes.

## **C. POTENTIAL CONFLICTS OF INTEREST**

1. Describe all financial arrangements, deferred compensation agreements, and other continuing dealings with business associates, clients or customers.

I have no remaining financial interest in Lazard Frères. I have no arrangements with the firm other than (a) a deferred, vested, fixed pension; (b) participation as a passive investor in investments in other firms that were made while I was a partner at the firm, investments that are independently managed and disclosed; and (c) being a brokerage customer of the firm on standard commercial terms.

2. Indicate any investments, obligations, liabilities, or other relationships which could involve potential conflicts of interest in the position to which you have been nominated.

None.

3. Describe any business relationship, dealing or financial transaction which you have had during the last 10 years, whether for yourself, on behalf of a client, or acting as an agent, that could in any way constitute or result in a possible conflict of interest in the position to which you have been nominated.

None.

4. Describe any activity during the past 10 years in which you have engaged for the purpose of directly or indirectly influencing the passage, defeat or modification of any legislation or affecting the administration and execution of law or public policy.

None

5. Explain how you will resolve any potential conflict of interest, including any that may be disclosed by your responses to the above items. (Please provide copies of any trust or other agreements.)

If there are any, I will consult with OMB counsel and take whatever action he advises to resolve the conflict, by recusal, divestiture or other ethics undertaking.

6. Do you agree to have written opinions provided to the Committee by the designated agency ethics officer of the agency to which you are nominated and by the Office of Government Ethics concerning potential conflicts of interest or any legal impediments to your serving in this position?

Yes.

## **D. LEGAL MATTERS**

1. Have you ever been disciplined or cited for a breach of ethics for unprofessional conduct by, or been the subject of a complaint to any court, administrative agency, professional association, disciplinary committee, or other professional group? If so, provide details.

No

2. Have you ever been investigated, arrested, charged or held by any Federal, State, or other law enforcement authority for violation of any Federal, State, county or municipal law, regulation or ordinance, other than a minor traffic offense? If so, provide details.

No.

2. Have you or any business of which you are or were an officer ever been involved as a party in interest in any administrative agency proceeding or civil litigation? If so, provide details.

When I was in high school, I and my parents were defendants in a litigation involving a traffic accident. The case was settled.

When I was a partner in the Corporate Finance department of Lazard Frères & Co., the firm was investigated in the early 1990's by the SEC and others regarding its activities in the municipal finance advisory business. After I left the firm, Lazard Frères signed an agreement with the SEC under which it paid a fine, but did not admit to violations of law. My work as a general partner of Lazard Frères was in another department of the firm.

4. Have you ever been convicted (including pleas of guilty or *nolo contendere*) of any criminal violation other than a minor traffic offense?

No.

5. Please advise the Committee of any additional information, favorable or unfavorable, which you feel should be considered in connection with your nomination.

None.