PRESS RELEASE

U. S. Senate Permanent Subcommittee on Investigations

HOMELAND SECURITY AND GOVERNMENTAL AFFAIRS COMMITTEE

Carl Levin, Chairman

FOR IMMEDIATE RELEASE

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Contact: Tara Andringa 202-228-3685

Permanent Subcommittee on Investigations to Hold Hearings on Wall Street and the Financial Crisis

The first two hearings in the series will be held April 13 and April 16

WASHINGTON -- The Permanent Subcommittee on Investigations will begin a series of hearings next week looking at some of the causes and consequences of the recent financial crisis. The first two hearings, to be held April 13 and April 16, will both use Washington Mutual Bank as a case history.

The first hearing in the series, *Wall Street and the Financial Crisis: The Role of High Risk Home Loans*, will be next **Tuesday**, **April 13**, **2010**, **at 9:30 a.m.**, in Room 106 of the Dirksen Senate Office Building. The hearing, which had previously been scheduled for March 25, 2010, was postponed. The hearing will focus on the role of high risk home loans in the financial crisis, using as a case history high risk home loans originated, sold, and securitized by Washington Mutual Bank. The subcommittee will hold a press briefing on Monday, April 12, to preview the first hearing.

The second hearing, which will focus on the role of bank regulators in the financial crisis, will be held on April 16. There will be a press briefing on Thursday, April 15, to preview the hearing.

Details follow:

Press Briefing on hearing 1: Monday, April 12, 2010, at 11:00 a.m.

Room 269, Russell Senate Office Building

Hearing 1: Tuesday, April 13, 2010, at 9:30 a.m.

Room 106, Dirksen Senate Office Building

Press Briefing on hearing 2: Thursday, April 15, 2010, at 10:30 a.m.

Room 269, Russell Senate Office Building

Hearing 2: Friday, April 16, 2010, at 9:30 a.m.

Room 106, Dirksen Senate Office Building