

PRESS RELEASE

U. S. Senate Permanent Subcommittee on Investigations

HOMELAND SECURITY AND GOVERNMENTAL AFFAIRS COMMITTEE

Carl Levin, Chairman



FOR IMMEDIATE RELEASE

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Statement of Senator Carl Levin on Mortgage-Backed Securities Legal Action

WASHINGTON – Sen. Carl Levin, D-Mich., made the following statement in response to the legal action taken today by the Administration’s Residential Mortgage- Backed Securities Working Group headed by New York Attorney General Eric Schneiderman:

“It is good to see the Schneiderman task force doing the yeoman’s work necessary to hold accountable financial institutions responsible for the toxic mortgage securities that ignited the financial crisis.”

Senator Levin chairs the U.S. Senate Permanent Subcommittee on Investigations, which conducted a bipartisan investigation into key causes of the financial crisis.

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